

Blue Horseshoe Fund

Portfolio Managers :	Francesco Sturino, Nicolas Furtak & William Verdoes
Launch date:	23-05-2023
Benchmark :	60% JSE Top 40 and 40% MSCI World index
Number of Notes in issue	12 483
AUM	R12 963 454



Note Particulars

Issued By:	Standard Bank
Listed on:	JSE
Alpha Code	AMC004
ISIN	ZAE000322020

Top 10 Holdings

SA Government Bonds ETF	6.00%
Van Eck Gold Miners ETF	4.15%
Anglogold Ashanti Limited (NYSE)	4.08%
US 10 Bonds ETF	3.88%
SPDR S&P BIOTECH ETF	3.76%
African Rainbow Minerals	3.51%
Growthpoint Property Limited	3.30%
Pan African Resources	3.27%
Sappi Limited	3.01%
Cash	38.00%

Suitable for Investors who are seeking:

Capital Appreciation
Investment time horizon of over 5 years
Minimum investment of R 30 000
Total Expense Ratio of 1.5% p.a.

Risk Rating

Low	Medium	High
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Time Horizon

1 - 3 Years	3 - 5 Years	5+ Years
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Fund Strategy

The objective of the fund is to provide capital growth over the long term in excess of that of the JSE top 40 and the MSCI World Indices. The strategy to achieve the capital growth is to invest in select equities, ETFs and other exchange traded products in recognised local and offshore markets. The Fund will be allocated in line with the 40% offshore and 60% local benchmark.

Performance

	3 Months	4 Months	Since Inception
FUND	5.43%	3.85%	3.85%
BENCHMARK	-0.04%	-8.87%	-8.87%

*The benchmark is composed of a 40% weighting to the Rand value of the MSCI World Index and a 60% weighting to the JSE J200

Disclaimer

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The ruling price for the AMC is determined by using the Net Asset Value of all the components of the Reference Portfolio. For all fees and charges regarding the AMC, please refer to the Pricing Supplement. Any redemptions of the AMCs are processed at the end of each business day through the Market Maker, Standard Bank. Fund allocation may vary from time to time as the prices of the reference portfolio's underlying investments change.