Catalyx SA Core Hedge

Actively Managed Certificate (AMC020)

September 2026

IMPORTANT NOTICE

Please note that the detailed information on AMC020 is contained in the Pricing Supplement of AMC020 which must be read together with the Structured Notes Programme Memorandum of The Standard Bank of South Africa Limited dated 26 January 2021. Holders of the AMC020 certificates must read this Monthly Fact Sheet together with the Pricing Supplement for AMC020 as well as the Programme Memorandum.

INVESTMENT OBJECTIVE OF MANAGER

The objective of the Reference Portfolio Manager is to provide South African equity exposure, delivering long-term capital growth, with reduced downside risk.

INVESTMENT STRATEGY OF MANAGER

The strategy blends market beta exposure and selected South African equities supported by overlays designed to reduce downside risk and enhance return potential.

INVESTOR PROFILE

This product is suitable for investors seeking capital gains through exposure to the South African equity market. Although the objective is to provide returns with reduced downside risk, investors should be able to tolerate capital volatility.
An investment horizon of 1+ years is recommended.
Moderate risk profile.

LOW — HIGH

PORTFOLIO PERFORMANCE as at 30 September 2026

	AMC020	Benchmark
1 Month	-4.20%	-3.69%
6 Months	0.92%	-0.25%
1 Year	4.54%	6.79%
Inception to date	11.17%	14.91%

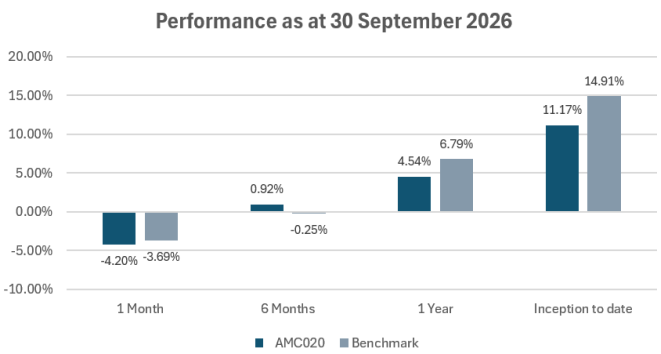
KEY FACTS

Reference Portfolio Manager	Catalyx Investments (Pty) Ltd
Note Provider	The Standard Bank of South Africa Limited
Issue date of this AMC	31 July 2025
Benchmark	60% FTSE/JSE Capped Top 40 Total Return Index / 40 % STeFI Composite Index (ZAR)
Current RPV of this AMC	ZAR 136,130,220.30
Price per AMC	ZAR 1,105.99
Current Bid/Offer Spread	1% both ways
Number of AMCs in issue	123,085
ISIN	ZAE000350666
JSE Code	AMC020

FEES

Annual Management Fee	0.55%
Administration Fee (Standard Bank)	0.25%
Total Expense Ratio (TER)	0.80%
Trading Costs (TC)*	0.05%
Total Investment Cost (TIC)*	0.85%

*Indicative



MONTHLY RETURNS

YEAR	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2026	1.51%	2.36%	-4.31%	2.36%	-0.06%	-2.24%	1.05%	4.25%	-4.20%				0.34%
2025								1.57%	4.71%	1.19%	0.83%	2.12%	10.80%

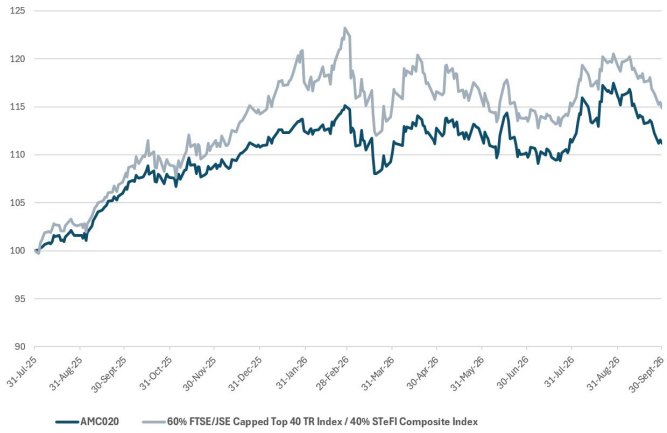
Disclaimer: Catalyx Investments (Pty) Ltd is an Authorised Financial Services Provider with FSP No: 50311. No part of this publication may be distributed, reproduced or copied without prior consent from Catalyx. This document contains purely factual information and is not an expression of opinion or recommendation. It does not constitute financial product advice.

Catalyx SA Core Hedge

Actively Managed Certificate (AMC020)

September 2026

CUMULATIVE PERFORMANCE SINCE INCEPTION



ASSET ALLOCATION

SA Equity (Net)	59.81%
Cash	40.19%

TOP EQUITY HOLDINGS - EFFECTIVE EXPOSURE

ANG: AngloGold Ashanti	6.17%
FSR: FirstRand	5.43%
PRX: Prosus	3.87%
GLN: Glencore	3.52%
BID: Bid Corp	3.47%
GFI: Gold Fields	3.38%
NPN: Naspers	3.31%
BHG: BHP Group	3.11%
CPI: Capitec	2.45%
SBK: Standard Bank Group	2.40%

SPECIFIC RISKS TO CONSIDER

Equity market movements and volatility may result in capital losses, while protective overlays may cap upside returns. Investors should also be aware that overlays introduce additional risks, including basis risk and liquidity risk. While these are designed to provide downside protection, their effectiveness is dependent on market conditions.
The product's performance may therefore deviate from broader equity benchmarks, and investors could experience periods of underperformance relative to unhedged equity markets.

The AMC is an on-balance sheet holding, the investor therefore bears risk associated with the issuing entity (Standard Bank South Africa).

GLOSSARY OF TERMS

AMC	Means Actively Managed Certificate, a listed note giving investors exposure to a single portfolio of assets managed by a third party in line with a defined strategy
RPV	Means reference portfolio value. The RPV is the total value of all the components in the Reference portfolio of the AMC including any income accruals and less any permissible deductions, which may include fees, brokerage, service fees, securities transfer fees and bank charges. The price of the AMC is calculated by dividing the RPV by the number of AMCs in issue.
TER	Means Total Expense Ratio, the percentage of a portfolio's average net asset value that is absorbed by management charges, levies and fees, annualised to the latest completed quarter. The current TER is not necessarily indicative of future TER.

CONTACT INFORMATION

Issuer	The Standard Bank of South Africa
Reference Portfolio Manager	Catalyx Investments (Pty) Ltd
	+27215311700
	trading@catalyx.co.za
	www.catalyx.co.za

Disclaimer: Catalyx Investments (Pty) Ltd is an Authorised Financial Services Provider with FSP No: 50311. No part of this publication may be distributed, reproduced or copied without prior consent from Catalyx. This document contains purely factual information and is not an expression of opinion or recommendation. It does not constitute financial product advice.