

# Melville Douglas SA Inc. AMC

## Investment Strategy

Melville Douglas SA focused AMC is a South African equity structured note that references companies listed on the JSE. The objective is to provide long term capital growth and targets returns. The note is a long only product and does not make use of leverage. The investment process is focused on identifying long term value accretive businesses that we believe are underappreciated by the South African market.

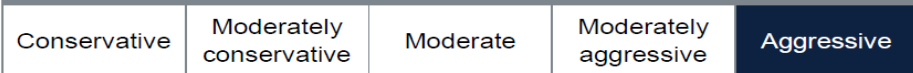
## Investor Profile

The Melville Douglas SA focused equity portfolio provides investors with an opportunity to gain exposure to a focused portfolio of JSE listed companies primarily exposed to the SA economy. This certificate is a long only strategy and does not make use of leverage.

## Risk Indicator

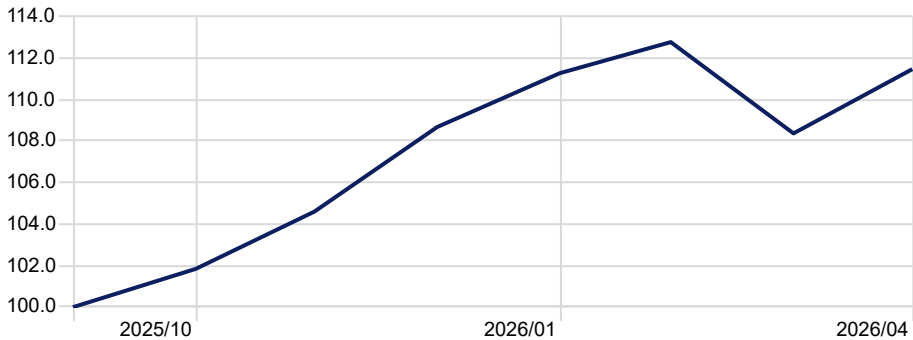
Aggressive. These investments typically exhibit more volatility given the exposure to equities, which may result in capital losses.

## Risk rating



## Investment Growth

Time Period: Since Common Inception (2025/10/01) to 2026/04/30



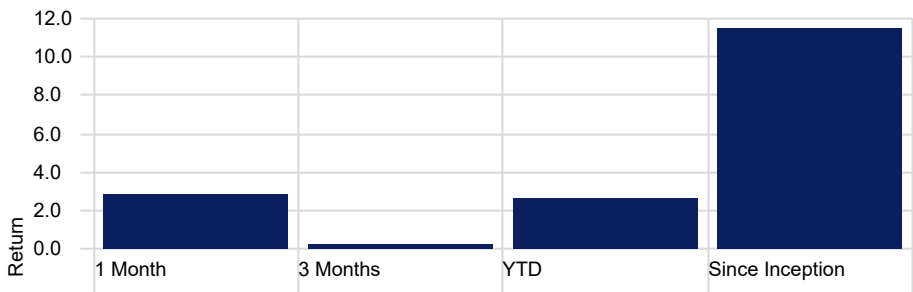
— AMC021

## Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	2.39	1.34	-3.90	2.85									—
2025	—	—	—	—	—	—	—	—	—	1.84	2.71	3.89	—

## Returns

As of Date: 2026/04/30



— AMC021

Source: Morningstar Direct

## Key Information

Name	Melville Douglas SA Inc. AMC
Portfolio Date	2026/04/30
Portfolio Manager	Bernard Drotschie
ISIN	ZAE000351979
JSE Code	AMC021
Inception Date	2025/09/29

## Investment Information

AUM	307 175 875.76
Shares In Issue	400 000.00
Denomination	ZAR
Management Fee (Excl VAT)	0.60%
Total Expense Ratio (Excl VAT)	0.85%

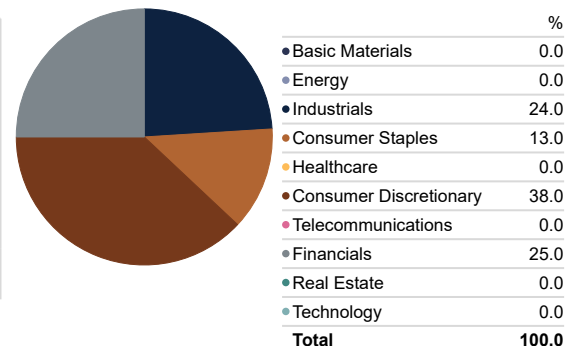
## Top 5 Holdings

Portfolio Date: 2026/04/30

	Portfolio Weighting %
Advtech Ltd	13.40
Boxer Retail Ltd	13.10
PSG Financial Services Ltd	13.10
Raubex Group Ltd	12.60
Stadio Holdings Ltd Ordinary Shares	12.60

## Equity Sectors

Portfolio Date: 2026/04/30



#### Important Information

Please note that the detailed information on AMC021 is contained in the Pricing Supplement of AMC021 which must be read together with the Structured Notes Programme Memorandum of The Standard Bank of South Africa Limited dated 26 January 2021. Holders of the AMC021 certificates must read this Monthly Fact Sheet together with the Pricing Supplement for AMC021 as well as the Programme Memorandum.

#### Risk

General market risks include unfavourable market movements, volatility, economic and political risk, and company-specific risk. There may be additional risks, such as possible constraints on liquidity and the return of funds to South Africa, macroeconomic risks, political risks, tax risks, settlement risks, and possible limitations on the availability of market information.

#### Disclaimer

The information and opinions stated in this document have been prepared solely for information purposes and do not create any liability for or obligation on Melville Douglas Investment Management (Pty) Ltd (Melville Douglas), nor does it constitute an offer, a solicitation of an offer, an invitation to acquire any security or investment, any advice or recommendation to conclude any transaction (whether on the indicative terms or otherwise) or enter into any agreement with a recipient of this document (you), and must not be seen as such. This document and the information in it may not be reproduced in whole or in part for any purpose without the express consent of Melville Douglas.

All information in this document is subject to change after publication without notice. While every care has been taken in preparing this document, no representation, warranty or undertaking, express or implied, is given and no responsibility or liability is accepted by Melville Douglas as to the accuracy or completeness of the information or representations in this document. Melville Douglas is not liable for any claims, liability, damages (whether direct or indirect, actual or consequential), loss, penalty, expense or cost of any nature, which you may incur as a result of your entering into any proposed transaction/s or acting on any information set out in this document.

Some transactions described in this document may give rise to substantial risk and are not suitable for all investors and may not be suitable in jurisdictions outside the Republic of South Africa. You should contact Melville Douglas before acting on any information in this document, as Melville Douglas makes no representation or warranty about the suitability of a product for a particular client or circumstance. You should take particular care to consider the implications of entering into any transaction, including tax implications, either on your own or with the assistance of an investment professional and should consider having a financial needs analysis done to assess the appropriateness of the product, investment or structure to your particular circumstances.

Melville Douglas will only provide investment advice if specifically agreed to in appropriate documents, signed by a duly authorised representative of Melville Douglas. Any transaction that may be concluded pursuant to this document will be in terms of and confirmed by the signing of appropriate documents, on terms to be agreed between the parties.

All references to Melville Douglas include its holding company, affiliates, directors, employees or professional advisors.

© 2011. Melville Douglas Investment Management (Pty) Ltd. All rights reserved. Melville Douglas is a subsidiary of Standard Bank Group Limited.

Melville Douglas Investment Management (Pty) Ltd. (Reg. No. 1987/005041/07) is an Authorised Financial Services Provider.

#### Contact Details

Melville Douglas Investment Management (Pty) Ltd  
Email Address: [Admin.MelvilleDouglas@standardbank.co.za](mailto:Admin.MelvilleDouglas@standardbank.co.za)  
Physical Address: 30 Baker Street, 8th Floor, Rosebank, 2196  
Contact Number: 011 721 7964  
Website: <https://www.melvilledouglas.co.za/>