Numus Capital AMC022

Minimum Disclosure Document & General Investor Report

September 2026

NUMUS CAPITAL

Portfolio Manager	Isaac Benatar
Launch Date	November 2025
No. of Units	99,100
AUM	R98,365,526
Unit Price	R992.5886

Note Particulars

Issued By	**Standard Bank**
Listed on	**JSE**
Alpha Code	**AMC022**

Top 5 Holdings

Top 40 Fut	**15.5%**
Reinet	**8.9%**
Absa	**4.4%**
Naspers	**4.3%**
Cash	**35.7%**

Suitable for investors who are seeking

Capital Appreciation, medium-term time horizon

Minimum investment	**R1,000,000**
Risk Rating	**High**
Time Horizon	**5+ Years**

Performance

1 Month	-2.51%
3 Months	**-0.03%**
6 Months	**-1.38%**
Since Inception	**-0.74%**
YTD	**-3.39%**

Fund Strategy

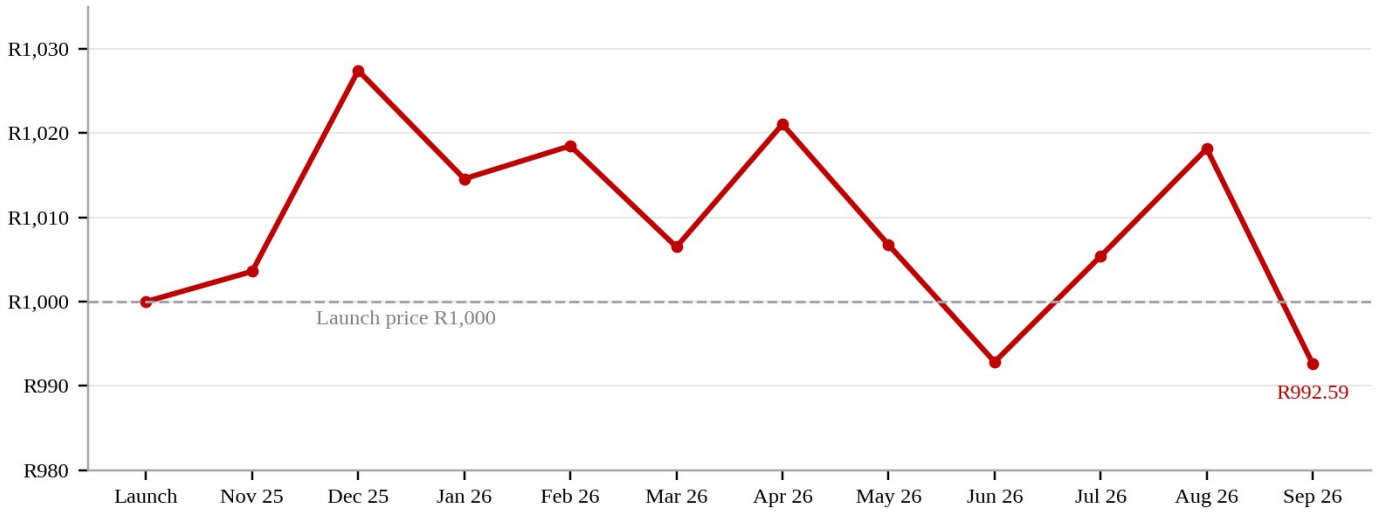
To generate absolute returns for investors irrespective of market conditions, with a strong risk management focus. The fund identifies specific opportunities and invests with high conviction. The fund will have maximum flexibility to invest in a wider range of instruments while managing the risks associated with investing in equities, property, debentures, options, currencies, bonds, commodities, convertible debt securities, preference shares, futures, ETFs, and money-market instruments.

Disclaimer

Products such as AMC's should be considered as medium to long term investments. The performance may fluctuate and past performance is not necessarily indicative of future performance. The investor acknowledges that there is no guarantee in respect of returns or capital and that there is inherent risk associated with AMCs. For further information regarding AMCs, please consult the pricing supplement on the website of Standard Bank. Investors who are unsure about the suitability of this product for their needs should consult their investment advisor prior to investing in this product. The ruling price for the AMC is determined by the net asset value (NAV) of all the components of the reference portfolio. For all fees and charges regarding the AMC, please refer to the pricing supplement. Any redemptions of the AMC are processed at the end of each business day through the market maker, Standard Bank. Fund allocation may vary from time to time as the prices of the reference portfolio's underlying investments change. Please note that the benchmark tracking and portfolio performance will only be included after the end of the first quarter.

Numus Capital AMC022 | Performance Since Inception

Unit price (month-end NAV per unit)



Monthly Returns (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	–	–	–	–	–	–	–	–	–	–	0.36	2.38	**2.74**
2026	-1.25	0.39	-1.18	1.45	-1.40	-1.38	1.26	1.27	-2.51	–	–	–	**-3.39**

Key Figures

Launch Price	Unit Price (30 Sep 2026)	Best Month	Worst Month
R1,000.00	**R992.5886**	**+2.38% (Dec 2025)**	**-2.51% (Sep 2026)**

Returns are calculated from month-end NAV per unit as reported by Standard Bank. November 2025 is a part month from the launch price of R1,000.00. The 2025 YTD figure is from launch to 31 December 2025. Past performance is not necessarily indicative of future performance.