MH Capital Growth AMC

Minimum Disclosure Document • **Data as at 30 September 2026**

KEY FACTS

Portfolio Manager	**Marius Hugo**
Launch Date	**07 March 2025**
Structure	**Standard Bank AMC**
Benchmark	**Inflation + 8%**
Note Price	**R1 319.07**
Notes in Issue	**24 354**
Fund Size (AUM)	**R32.12 million**
Denomination	**ZAR**
Management Fee	**1.25% p.a. (excl. VAT)**
ISIN	**ZAE000343836**
Alpha Code	**AMC018**

RISK INDICATOR

These investments typically exhibit more volatility given their higher exposure to equities, which may result in capital losses. Expected potential long-term returns could be higher than other risk profiles – conversely potential losses could also be higher.

LOW | LOW– | MED | MED– | **HIGH**

REGIONAL ALLOCATION



South Africa **83%**

United States **17%**

US exposure held via Berkshire Hathaway.

FUND OBJECTIVE & STRATEGY

At MH Capital we identify and capitalize on unique investment opportunities. Through a disciplined approach we provide our investors access to listed companies not accessible through other investment products.

WHO SHOULD INVEST

This investment is well-suited for long-term investors seeking the potential for enhanced capital growth. Due to the note's differentiated and targeted strategy, it is best viewed as a complementary addition to an investor's existing portfolio. Investors should have the capacity to tolerate higher levels of capital volatility associated with this type of investment.

PERFORMANCE

	3 Months	6 Months	1 Year	Since Inception
Fund	-0.66%	4.93%	4.01%	31.91%
Benchmark[1]	2.96%	6.03%	11.91%	18.75%

[1] Benchmark: Inflation + 8% p.a. Returns are cumulative, net of fees, in ZAR since inception (7 March 2025). Periods of one year or less are not annualised.

TOP 5 HOLDINGS

Holding	% Portfolio
Berkshire Hathaway	**16.2%**
Reinet Investments	**10.6%**
Richemont	**9.9%**
Premier Group	**6.9%**
Naspers	**6.2%**

Top 5 holdings represent 49.8% of the portfolio.

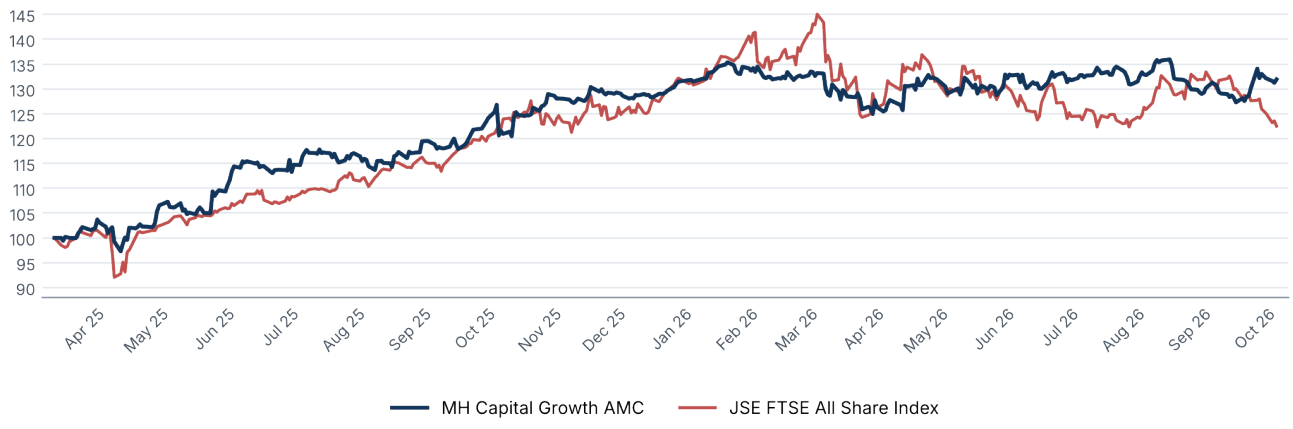
PERFORMANCE HIGHLIGHTS

+31.91%
Fund since inception

+18.75%
Benchmark (CPI + 8%)

R1 319.07
Note price

CUMULATIVE PERFORMANCE SINCE INCEPTION



MH Capital Growth AMC vs JSE FTSE All Share Index, indexed to 100 at inception (7 March 2025).

Issuer / Manager: MH Capital · FSP No. 51988 **Structure:** Standard Bank AMC **ISIN:** ZAE000343836 **Alpha Code:** AMC018

An Actively Managed Certificate (AMC) is a listed structured product; its value is linked to a reference portfolio actively managed by the investment manager. This Minimum Disclosure Document is for information purposes only and does not constitute financial advice or an offer to invest. Investors should seek independent advice suited to their circumstances. Collective and structured investments are generally medium- to long-term investments. Past performance is not necessarily a guide to future performance, and the value of investments may fall as well as rise and is not guaranteed. Performance is calculated on a NAV-to-NAV basis, net of fees, in ZAR, with income reinvested. Prices are calculated and published daily.