

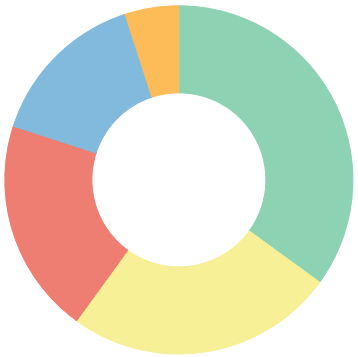
NVEST **STABLE PORTFOLIO**

Mandate Description

The NVest Stable Portfolio aims to achieve total returns in excess of inflation (CPI) plus 3% per annum over rolling 3-year periods by investing in a combination of equity securities, non-equity securities, money market instruments, bonds, listed property and collective investment schemes, both locally and globally.

The NVest Stable Portfolio is an actively managed certificate issued by Standard Bank and listed on the JSE.

Asset Allocation *



	%
SA Bonds	35,0
Global Equity	25,0
SA Equity	20,0
Cash	15,0
SA Property	5,0
Total	**100,0**

* where market drift has taken the portfolio beyond the maximum allowed sector allocations, the positions will be rectified on dealing or within a maximum of 12 months. Initial holdings may vary from current holdings under periods of changing market dynamics

General Fund Information

Inception Date	2023/06/26
Base Currency	Rand
Risk Level	Medium
Benchmark	(ASISA) South African MA Low Equity
Fund Manager	NVest Securities
Issuer	Standard Bank
Minimum Investment (Rand)	250 000,00
Management Fee	0,40%
Total Expense Ratio	0,86%
Yield (%)	5,41%
ISIN	ZAE000322129
Stock Code	AMC005

Returns

As of Date: 2026/09/30 Calculation Benchmark: (ASISA) South African MA Low Equity

	NSP	Benchmark	+/- Bmk1
YTD	4,70	2,78	1,92
1 Month	-0,96	-1,18	0,22
3 Months	0,91	0,33	0,58
6 Months	7,44	3,85	3,59
1 Year	10,22	7,24	2,99
3 Years	16,96	12,00	4,97

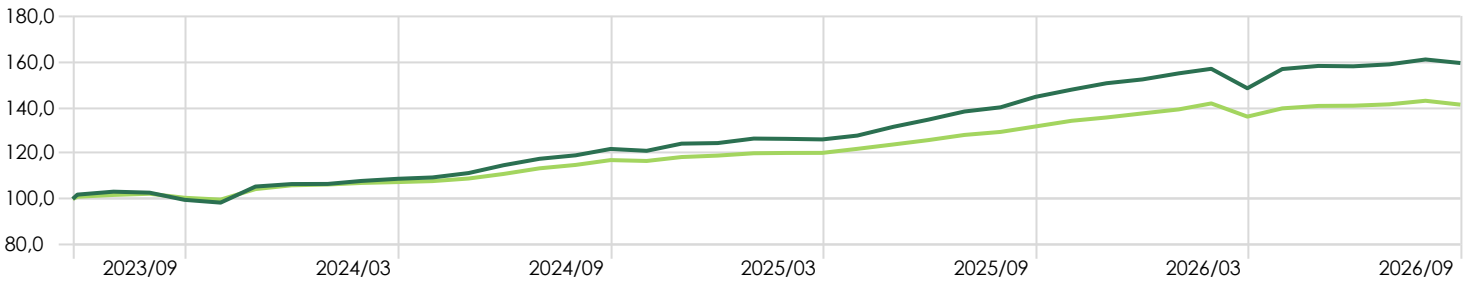
Portfolio Constituents

1NVEST SA Property STANLIB ETF
JIBAR 3 Month ZAR
Ninety One Dvrs IncPrescient FdrAMETFA
Satrix 40 ETF
State Street® SPDR® S&P 500® ETF
Vanguard FTSE All-Wld ex-US ETF

# of Holdings	6

Investment Growth

Time Period: 2023/06/26 to 2026/09/30



NVest Stable Portfolio 159,4 (ASISA) South African MA Low Equity 141,2

Mandatory Information: This document does not constitute investment advice and prospective investors should consult their own legal, tax and financial advisors in relation to their participation in this investment, in terms of how this investment affects their own personal tax position and any interaction with any investments already acquired. There are risks associated with investing in the share market. Share investments are generally medium to long-term investments. It is impossible to predict market conditions and the value of shares may go down as well as up and are not guaranteed. Past performance is not necessarily a guide to the future. All terms exclude costs and actual performance per investor will differ based on underlying costing. All information contained in this document is prepared on the basis of our understanding of current information, legislation and market conditions and is prepared in good faith. NVest accepts no liability for any incorrect information received in good faith from third party sources.

This fact sheet must be read in conjunction with the pricing supplement of the Actively Managed Certificate (click link below).

https://nvestsecurities.co.za//wp-content/uploads/2023/07/20230623-AMC005-a-APS-Nvest-Securities-Stable-Final-Executed.pdf