

## KEY FACTS

Portfolio Managers:	Marius Hugo
Launch Date:	07 March 2025
Solution Name:	MH Capital Growth AMC
Solution Structure:	Standard Bank AMC
Benchmark:	Inflation + 8%
Note Price:	R1 268.22
Number of Notes in Issue	19 138
AUM:	R 14.5 million
Minimum Investment:	R1000
Denomination:	ZAR
Annual Management Fee	1.25% pa (excl VAT)
ISIN:	ZAE000343836
Alpha Code:	AMC018

## PERFORMANCE AS AT 31 OCTOBER 2025

	3 Months	6 Months	1 Year	Since Inception
Fund	10.63%	20.54%	N/A	28.03%
Benchmark	2.81%	5.61%	N/A	7.28%

## FUND OBJECTIVE & STRATEGY

At MH Capital we identify and capitalize on unique investment opportunities. Through a disciplined approach we provide our investors access to listed companies not accessible through other investment products.

## WHO SHOULD INVEST

This investment is well-suited for long-term investors seeking the potential for enhanced capital growth. Due to the note's differentiated and targeted strategy, it is best viewed as a complementary addition to an investor's existing portfolio. Investors should have the capacity to tolerate higher levels of capital volatility associated with this type of investment.

## RISK INDICATOR

These investments typically exhibit more volatility given their higher exposure to equities, which may result in capital losses. Expected potential long-term returns could be higher than other risk profiles - conversely potential losses could also be higher.

## REGIONAL ALLOCATION

As of 31 October 2025, the MH Capital Growth AMC is primarily invested in South Africa, with a small strategic allocation to the United States via Berkshire Hathaway.

South Africa: 94%  
United States:6%

LOW LOW - MED MED MED - HIGH HIGH

## TOP 5 HOLDINGS (ALPHABETICALLY)

ADCORP
ALTRON
BERKSHIRE HATHAWAY
RICHEMONT
REINET

## CUMULATIVE PERFORMANCE SINCE INCEPTION



