

Pricing Supplement in respect of the listing of uncovered American Equity Call and European Put Warrants on:

Please refer to the Terms and Conditions of the Warrants as set out in the Common Terms Document and relevant Conditions Annexure ("together the Terms and Conditions"), copies of which has been submitted to the JSE. This is a summary only of the main financial terms of the Warrants. In the event of any inconsistency between this summary and the Terms and Conditions, the Terms and Conditions shall prevail.

Summary of Offering

Issuer: The Standard Bank of South Africa Limited

Issuer's Credit Rating: Fitch National Long-term rating AA+(zaf) and National Short-term F1+(zaf)

Sponsoring Broker: SBG Securities (Pty) Ltd

Issue Description: One Series of uncovered American Call Warrants and European Put Warrants as set out below:

| Underlying Share | Warrant Long Code | Warrant Short Code | JSE Code | Warrant Style | Max Issue Size | Exercise Price per Share | Specified Number (Warrants per Underlying Parcel) | Expiration Date |
|------------------------------|-------------------------|--------------------|----------|---------------|----------------|--------------------------|---|-----------------|
| Anglo American Plc | SBAGLR605CD265:1APR25 | SB AGL CD | AGLSBD | American Call | 200 Mil | R605.00 | 265 | 1 Apr 25 |
| Anglo American Platinum Ltd | SBAMSR760CM420:1APR25 | SB AMS CM | AMSSBM | American Call | 200 Mil | R760.00 | 420 | 1 Apr 25 |
| Bhp Group Ltd | SBBHGR545CJ140:1APR25 | SB BHG CJ | BHGSBJ | American Call | 200 Mil | R545.00 | 140 | 1 Apr 25 |
| Clicks Group Ltd | SBCLSR375CJ120:1APR25 | SB CLS CJ | CLSSBJ | American Call | 200 Mil | R375.00 | 120 | 1 Apr 25 |
| Capitec Bank Holdings Ltd | SBCPIR3060CC1050:1APR25 | SB CPI CC | CPISBC | American Call | 200 Mil | R3 060.00 | 1050 | 1 Apr 25 |
| Capitec Bank Holdings Ltd | SBCPIR2505PT850:1APR25 | SB CPI PT | CPISBT | European Put | 200 Mil | R2 505.00 | 850 | 1 Apr 25 |
| Firststrand Ltd | SBFSR9000CK25:1APR25 | SB FSR CK | FSRSBK | American Call | 200 Mil | R90.00 | 25 | 1 Apr 25 |
| Impala Platinum Holdings Ltd | SBIMP9500CO65:1APR25 | SB IMP CO | IMPSBO | American Call | 200 Mil | R95.00 | 65 | 1 Apr 25 |
| Mr Price Group Ltd | SBMRPR235CH80:1APR25 | SB MRP CH | MRPSBH | American Call | 200 Mil | R235.00 | 80 | 1 Apr 25 |
| Mtn Group Ltd | SBMTN8500CE35:1APR25 | SB MTN CE | MTNSBE | American Call | 200 Mil | R85.00 | 35 | 1 Apr 25 |
| Old Mutual Ltd | SBOMU1500CB3:1APR25 | SB OMU CB | OMUSBB | American Call | 200 Mil | R15.00 | 3 | 1 Apr 25 |
| The Foschini Group Ltd | SBTFGR150CM55:1APR25 | SB TFG CM | TFGSBM | American Call | 200 Mil | R150.00 | 55 | 1 Apr 25 |
| The Foschini Group Ltd | SBTFGR120PW45:1APR25 | SB TFG PW | TFGSBW | European Put | 200 Mil | R120.00 | 45 | 1 Apr 25 |
| Telkom Sa Ltd | SBTKG2500CF10:1APR25 | SB TKG CF | TKGSBF | American Call | 200 Mil | R25.00 | 10 | 1 Apr 25 |
| Jse Top40 Index | SBTOP82000CC0002APR25 | SB TOP CC | TOPSBC | European Call | 100 Mil | 82 000 | 6000 | 1 Apr 25 |
| Jse Top40 Index | SBTOP67000PS0002APR25 | SB TOP PS | TOPSBS | European Put | 100 Mil | 67 000 | 6000 | 1 Apr 25 |

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| Minimum Exercise Number: | Except on the Expiration Date, 1000 Warrants. |
| Maximum Exercise Number: | Except on the Expiration Date, 1 000 000 Warrants. |
| Underlying Parcel: | One Share in the relevant Company subject to adjustment under the Conditions. The Warrantholder is entitled to physical delivery of the Underlying Parcel or a Cash Settlement Amount, at the Issuer's discretion, subject to certain conditions. |
| Automatic Exercise: | Provided that the Warrant has not lapsed in terms of Section 4, Condition 2.5 of the Common Terms Document, if the Warrantholder fails to exercise a Warrant before 4:00pm on the Expiration Date the Issuer will pay 90% of the Cash Settlement Amount in accordance with the Section 4 Conditions 5 and 6 of the Common Terms Document. |
| Exercise Procedure: | As set out in Section 4, Condition 5 of the Common Terms Document |
| Stock Exchange: | JSE Limited |
| Issue Date: | 01 Aug 2024 |
| Termination of Listing: | Close of business on the Expiration Date, provided that the Warrant has not lapsed in terms of Section 4, Condition 2.5 of the Common Terms Document |
| Governing Law: | South African. |
| Index: | FTSE/JSE Top40 Index |
| | Index Code: Bloomberg Ticker: TOP40 Index |
| | Index Currency: ZAR (South African Rand) |
| | Index Sponsor: JSE Limited |
| | Index Calculator: JSE Limited |
| | The Index ground rules document is available at www.jse.co.za |
| | Any change to the Index methodology will be published on the website and communicated to the subscribers. All other changes as detailed in the ground rules document will be published on the Index Calculator's website, www.jse.co.za |
| Settlement: | The above warrants will be settled electronically via STRATE. |
| Tax Implications: | As set out in Section 2 of the Common Terms Document |
| Dividends: | As set out in Section 2 of the Common Terms Document |
| Adjustments for Corporate Actions: | As set out in Section 4, Condition 15 of the Common Terms Document |
| Changes to the Terms and Conditions: | As set out in Section 4, Condition 12.2 of the Common Terms Document |



Name: Pieter Botha (date: 31/07/2024)

Title: Authorised Signatory

The Standard Bank of South Africa Limited

Corporate and Investment Banking Division, Global Markets